

TBM NAMES VERMEER WINNER OF 2008 "PERFECT ENGINE AWARD"

Durham, N.C. – June 10, 2008 – TBM Consulting Group, the global business improvement leader for the manufacturing and service sectors, presented Vermeer Corporation with the sixth annual "Perfect Engine" award recognizing the company's commitment to a continuous improvement philosophy and its success as a "Lean" enterprise. The award was presented to Vermeer's CEO Mary Andringa at TBM's annual Executive Exchange Conference. Based in Pella, Iowa, Vermeer is a global manufacturing leader in construction and agricultural equipment.

"The Perfect Engine" refers to the precision interworking of human resources and physical assets to achieve outstanding productivity results that create business agility, growth and profitability. It is also the title of a book authored by TBM's CEO Anand Sharma, who has consulted with hundreds of companies worldwide in implementing the Toyota Business System.

This annual award honors a manufacturer that has been mostly successful in implementing LeanSigma® methodologies, the fusion of the two most powerful business systems from Toyota (Lean) and GE (Six Sigma), throughout the entire organization and throughout its value chain.

Approaching the 10th anniversary of its lean journey, Vermeer continues to use the LeanSigma approach to extensively innovate, develop and launch new products and has leveraged its competitive advantages into growth in sales and productivity. From 1998 to 2007 the company has executed hundreds of kaizen events worldwide with the following results:

- Productivity improved 26%
- Total inventory decreased 12%
- Total of potential savings of over \$29.7 million
- 70% of the total employees have participated on a kaizen team
- 98% of their corporate management staff has participated on a kaizen team

"Vermeer won this year's Perfect Engine award because of its proven ability to implement and leverage cutting-edge processes that facilitate continuous innovation and synchronization throughout its value chain," said Sharma. "Vermeer has demonstrated significant success

gaining market share and building brand loyalty through its LeanSigma transformation and commitment to investing in the workforce.”

About Vermeer

Vermeer Corporation of Pella, Iowa, U.S.A., employs more than 2,100 men and women in seven production facilities and offices totaling 1.5 million square feet, in addition to the Global Pavilion training center and museum. Founded in 1948, the company is celebrating its 60th Anniversary, manufacturing a various lines of industrial and agricultural products under the vision of “Taking Care of Customers Worldwide with Better Solutions.” Vermeer offers sales, parts and services through worldwide dealer organizations. For more information, go to Vermeer.com.

About TBM Consulting Group

Headquartered in Durham, N.C., TBM Consulting Group is the leading provider of LeanSigma® Consulting and Training Services in North and South America, Europe and Asia. With more than 150 experienced consultants operating on five continents in seven languages across the globe, TBM has grown to be the worldwide leader in “lean innovation” and business improvement in the manufacturing and service sectors. The company’s mission is to help discrete and process manufacturers and service companies create a competitive advantage to generate significant growth in sales and earnings. The company provides strategic direction and hands-on implementation to guide cultural and organizational transformation. TBM Consulting Group’s LeanSigma approach integrates Lean principles for market agility and responsiveness and Six Sigma’s focus on quality. For more information visit www.tbmcg.com.